

Overall

Overall – interest rates

2017	2016	Broker
1	1	Icap
2	3	BGC
3	2	Tullett Prebon
4	4	Tradition
5		Gottex

Overall – equity

2017	2016	Broker
1	1	Sunrise
2	2	Square Global Markets
3		GFI
4	3	Tradition
5		Louis Capital Markets

Overall – currency

2017	2016	Broker
1	1	Tullett Prebon
2	2	Icap
3	3	BGC

Interest rate – short-term interest rates

US dollar

2017	2016	Broker
1	2	Icap
2	1	Tullett Prebon
3	3	Tradition

Euro

2017	2016	Broker
1	1	Icap
2	2	Tullett Prebon
3	4	BGC

Sterling

2017	2016	Broker
1	1	Icap
2=		Tradition
2=	2	Tullett Prebon
4	3	BGC

Interest rate – interest rate swaps 2–10 years

US dollar

2017	2016	Broker
1	1	Icap
2	2	Tullett Prebon
3	3	BGC

Yen

2017	2016	Broker
1	1	Icap
2		Gottex
3		BGC

Swiss franc

2017	2016	Broker
1	1	Gottex
2	2	Icap
3		BGC

Euro

2017	2016	Broker
1	1	Icap
2	2	Tullett Prebon
3	3	BGC

Sterling

2017	2016	Broker
1	1	Icap
2	3	Tullett Prebon
3	2	BGC

Interest rate – interest rate swaps 10+ years

US dollar

2017	2016	Broker
1	2	Tullett Prebon
2	1	Icap
3=	3	BGC
3=		Tradition

Euro

2017	2016	Broker
1	1	Icap
2=	2	Tullett Prebon
2=	3	BGC
4		Tradition

Sterling

2017	2016	Broker
1	1	Icap
2=	3	Tullett Prebon
2=	2	Tradition
4		BGC

Interest rate – interest rate exotics

US dollar

2017	2016	Broker
1		Tullett Prebon
2		BGC
3		Icap

Interest rate – inflation swaps

US dollar

2017	2016	Broker
1	1	BGC
2		Icap
3	2	GFI

Euro

2017	2016	Broker
1		BGC
2	1	Icap
3	1	GFI

Sterling

2017	2016	Broker
1	3	Icap
2		BGC
3	2	GFI

Interest rate – inflation options

US dollar

2017	2016	Broker
1	1	BGC
2	2	GFI
3=		Icap
3=		Tradition

Euro

2017	2016	Broker
1		BGC
2	3	Tullett Prebon
3	1	GFI

Sterling

2017	2016	Broker
1	3	BGC
2	2	Tullett Prebon
3	1	Icap

Interest rate – cross-currency swaps

US dollar/euro

2017	2016	Broker
1	1	Icap
2	3	BGC
3	2	Tullett Prebon

US dollar/Swiss franc

2017	2016	Broker
1	1	Gottex
2	2	Icap
3		BGC

Emerging market currencies

2017	2016	Broker
1		Icap
2		BGC
3		Tradition

US dollar/yen

2017	2016	Broker
1	2	Tradition
2	1	Icap
3	3	BGC

Euro/yen

2017	2016	Broker
1	1	Icap
2		BGC
3	3	Tradition

US dollar/sterling

2017	2016	Broker
1	1	Icap
2	3	BGC
3		Tradition
3	2	Tullett Prebon

Euro/sterling

2017	2016	Broker
1	1	Icap
2	3	BGC
3		Tradition

Foreign exchange products (all votes combined for swaps, forwards, options etc)

US dollar/euro			US dollar/yen		
2017	2016	Broker	2017	2016	Broker
1	2	Icap	1	2	Tullett Prebon
2	1	Tullett Prebon	2		Square Global Markets
3		Square Global Markets	3		Icap

Equity – OTC single-stock equity options

US			Europe			Asia		
2017	2016	Broker	2017	2016	Broker	2017	2016	Broker
1	1	Sunrise Brokers	1	1	Sunrise Brokers	1	1	Sunrise Brokers
2	2	Square Global Markets	2	2	Square Global Markets	2		GFI
3		Tullett Prebon	3		Tradition	3=		Square Global Markets
						3=	2	Tradition

Equity – equity index options

DJ Eurostoxx 50			Nikkei 225			CAC 40		
2017	2016	Broker	2017	2016	Broker	2017	2016	Broker
1	1	Sunrise Brokers	1	1	Sunrise Brokers	1		Square Global Markets
2	2	Square Global Markets	2		Square Global Markets	2		GFI
3		GFI	3	2	Tradition	3	1	Sunrise Brokers

S&P 500			SMI		
2017	2016	Broker	2017	2016	Broker
1	1	Sunrise Brokers	1		Square Global Markets
2	3	Square Global Markets	2		GFI
3		Icap	3	1	Sunrise Brokers

FTSE 100			Dax 30		
2017	2016	Broker	2017	2016	Broker
1	2	Square Global Markets	1		Square Global Markets
2	1	Sunrise Brokers	2	1	Sunrise Brokers
3		Tradition	3	3	BGC

Equity – exotic index options

Exotic single stock options			Other exotic equity options (worst-of, basket, cliquet, etc)			Dividend swaps		
2017	2016	Broker	2017	2016	Broker	2017	2016	Broker
1	1	Sunrise Brokers	1	1	Sunrise Brokers	1	1	Sunrise Brokers
2	2	Square Global Markets	2	2	Square Global Markets	2	2	Square Global Markets
3		Louis Capital Markets	3	3	Tradition	3	3	GFI

Exotic index options			Volatility/variance swaps		
2017	2016	Broker	2017	2016	Broker
1	1	Sunrise Brokers	1	1	Sunrise Brokers
2	2	Square Global Markets	2	2	Square Global Markets
3		Louis Capital Markets	3		Tradition