

## Pricing and analytics

### Commodities

2016	2015	Company
1	3	Bloomberg
2	2	Numerix
3	1	Thomson Reuters
4	5	Murex
5	–	SuperDerivatives

### FX

2016	2015	Company
1	2	Bloomberg
2	1	Numerix
3	3	Thomson Reuters
4	4	Murex
5	–	Misys

### Credit

2016	2015	Company
1	1	Numerix
2	3	Bloomberg
3	2	Thomson Reuters
4	5	Murex
5	–	Markit

### Rates

2016	2015	Company
1	1	Numerix
2	–	Bloomberg
3	2	Thomson Reuters
4	4	Murex
5	3	Misys

### Equities

2016	2015	Company
1	1	Bloomberg
2	3	Numerix
3	2	Thomson Reuters
4	5	Murex
5	–	SuperDerivatives

### Cross-asset

2016	2015	Company
1	1	Numerix
2	4	Bloomberg
3	2	Thomson Reuters
4	5	Murex
5	–	SuperDerivatives

## Trading systems

### Commodities

2016	2015	Company
1	1	Bloomberg
2	2	Murex
3	–	Numerix
4	3	Misys
5	4=	Openlink

### FX

2016	2015	Company
1	1	Murex
2	2	Bloomberg
3	–	SuperDerivatives
4=	4	Misys
4=	–	SunGard

### Credit

2016	2015	Company
1	3	Murex
2	2	Bloomberg
3	4	Markit
4	1	Misys
5	–	Calypso

### Rates

2016	2015	Company
1	1	Bloomberg
2	2	Murex
3	5	SuperDerivatives
4	4	Misys
5	–	SunGard

### Equities

2016	2015	Company
1	1	Bloomberg
2	2	Murex
3	3	Misys
4	–	Thomson Reuters
5	4	SunGard

### Cross-asset

2016	2015	Company
1	2	Murex
2	1	Bloomberg
3	4	Misys
4	–	SuperDerivatives
5	–	IBM

## Risk management

### Limits

2016	2015	Company
1	1	Misys
2	2	Numerix
3	–	Bloomberg
4	–	SunGard
5	–	Murex

### Collateral management

2016	2015	Company
1	2	Calypso
2	3	SunGard
3	4	Misys
4	1	Murex
5	–	Numerix

### Market

2016	2015	Company
1	1	Numerix
2	3	Misys
3	–	SunGard
4	2	Calypso
5	5	Fincad

### Credit

2016	2015	Company
1	1	Numerix
2	4=	Bloomberg
3	3	Misys
4	–	Thomson Reuters
5	–	Moody's Analytics

### Regulatory/economic capital calculation

2016	2015	Company
1	1	Moody's Analytics
2	2	SunGard
3	–	Axioma
4	5	Quantifi
5	–	Calypso

### Which are your preferred platform providers for pricing indications and product construction

2016	2015	Company
1	1	BNP Paribas
2	3	Vontobel
3	2	Societe Generale
4	4	Barclays
5	5	UBS

### Credit valuation adjustment/debit valuation adjustment/funding valuation adjustment calculation

2016	2015	Company
1	1	Thomson Reuters
2	2	Numerix
3	4	Bloomberg
4	–	SunGard
5	–	Quantifi

## Systems implementation efficiency and support

2016	2015	Company
1	2	Numerix
2	4	Bloomberg
3	3	Thomson Reuters
4	5	Misys
5	1	Wall Street Docs

• '–' denotes where firms did not appear among the top institutions in 2015