

## Interest rates

### Interest rate swaps

2015	2014	Bank
1	2	Commerzbank
2	1	Deutsche Bank
3	4	UniCredit
4	–	Bank of America Merrill Lynch
5	–	Landesbank Baden-Württemberg

### Repurchase agreements

2015	2014	Bank
1	2	Commerzbank
2	4	Barclays
3	1	Deutsche Bank
4	3	UniCredit
5	–	Bayern Landesbank

### Interest rate options

2015	2014	Bank
1	2	Commerzbank
2	1	Deutsche Bank
3	3	UniCredit
4	5	Landesbank Baden-Württemberg
5	–	HSBC

### Cross-currency swaps

2015	2014	Bank
1	1	Commerzbank
2	3	UniCredit
3	–	HSBC
4	2	Deutsche Bank
5	–	Bank of America Merrill Lynch

### Forward rate agreements

2015	2014	Bank
1	1	Commerzbank
2	2	Deutsche Bank
3	3	UniCredit
4	–	Bank of America Merrill Lynch
5	5	DZ Bank

## Currencies

### Currency swaps

2015	2014	Bank
1	1	Commerzbank
2	–	UBS
3	2	Deutsche Bank
4	–	Credit Suisse
5	–	Bank of America Merrill Lynch

### Currency forwards

2015	2014	Bank
1	1	Commerzbank
2	–	Citi
3	2	Deutsche Bank
4	–	Credit Suisse
5	–	DZ Bank

### Currency options

2015	2014	Bank
1	–	Bank of America Merrill Lynch
2	–	Barclays
3	1	Commerzbank
4	2	Deutsche Bank
5	–	KfW

## Equity

### OTC single-stock options – Germany

2015	2014	Bank
1	1	UniCredit
2	2=	Commerzbank
3	2=	Deutsche Bank
4	–	Bayern Landesbank
5	–	Bank of America Merrill Lynch

### Equity index options

2015	2014	Bank
1	2	UniCredit
2	1	Commerzbank
3	–	UBS
4	3	Deutsche Bank
5	4	JP Morgan

### OTC single-stock options – international

2015	2014	Bank
1	1	Commerzbank
2	3	UniCredit
3	5	UBS
4	–	Goldman Sachs
5	–	HSBC

### Exchange-traded funds

2015	2014	Bank
1	1	UniCredit
2	2	Commerzbank
3	–	UBS
4	3	Deutsche Bank
5	–	Norddeutsche Landesbank

## Other

### Credit derivatives

2015	2014	Bank
1	2	Deutsche Bank
2	1	Commerzbank
3	–	DZ Bank
4	–	Landesbank Baden-Württemberg
5	3	JP Morgan

### Commodities

2015	2014	Bank
1	1	Commerzbank
2	2	Deutsche Bank
3	–	Unicredit
4	–	Landesbank Baden-Württemberg
5	–	Credit Suisse

### Structured products

2015	2014	Bank
1	2	Deutsche Bank
2	3	UniCredit
3	1	Commerzbank
4	–	Landesbank Baden-Württemberg
5	–	Bayern Landesbank

### First-class risk management consulting

#### Derivatives and risk management advisory

2015	2014	Bank
1	1	Commerzbank
2	3	UniCredit
3	–	Bank of America Merrill Lynch
4	4	Landesbank Baden-Württemberg
5	2	Deutsche Bank