

Post-trade Technology Vendor of the Year Multifonds



Oded Weiss, chief executive officer, Multifonds

“As a business centred around the needs of our clients, we are delighted to see so many of their achievements recognised by *Custody Risk*”

Multifonds is the winner of *Custody Risk*'s first award for Post-trade Technology Vendor of the Year.

Deciding the winner in this category caused the most debate among the judging panel but, in the end, there could only be one winner and it is the investment fund software platform for service providers and asset managers currently used to service more than \$3.5 trillion in assets across more than 30 global jurisdictions.

Multifonds provides a single, fully integrated platform for portfolio accounting, fund accounting, investor servicing and transfer agency. Multifonds Portfolio Accounting supports the increasingly complex middle-office needs of asset managers and fund administrators; Multifonds Fund Accounting is the market-leading fund accounting software platform supporting more than \$2.2 trillion worth of assets in more than 30 global jurisdictions; and Multifonds Global Investor supports investor servicing and transfer agency for more than \$1.3 trillion worth of assets for both traditional and alternative funds, including partnership accounting, performance fees, equalisation and series of shares accounting.

Multifonds' clients – global custodians, third-party administrators, insurance companies and asset managers – are facing growing pressures, including increased regulatory and investor scrutiny. As a result, they are demanding solutions that will help them reduce operational costs and risk, enabling them to make their businesses more efficient and scalable across multiple jurisdictions and asset classes. This year, Multifonds rolled out its new Workflow and Exception Manager (WEM) in direct response to this need from clients to increase operational efficiency and control.

WEM is a core enhancement to the Multifonds accounting platform. One client testifies: “WEM gives us an overall view of where we stand at a given point in time, in terms of meeting service level agreements

and identifying bottlenecks, making our end-of-day processes quicker. As WEM is fully integrated with the Multifonds accounting engine, we are now in a much better position to manage and control exceptions in real time as they happen at each stage of the workflow and to institute workflow discipline to significantly improve our operational controls and efficiencies.”

The client adds that the enhanced ability to manage exceptions reduces manual effort and the risk of errors associated with workflows, leading to greater client satisfaction and reduced costs.

Oded Weiss, chief executive officer, Multifonds, says: “We are very proud to have been named Post-trade Technology Vendor of the Year. As a business centred around the needs of our clients, we are delighted to see so many of their achievements recognised by *Custody Risk*. Our award recognises the considerable investment we have made extending the Multifonds platform for investment accounting and transfer agency to fully support alternatives, adding the functionality our clients need to support the ongoing convergence of traditional funds and alternative structures. With further regulatory change on the horizon, cost of ownership and operational efficiency are going to be as important as ever. As a single platform, we provide our clients with the most efficient, flexible and scalable platform across multiple jurisdictions and asset classes, allowing them to reduce their costs and increase their levels of control.”

Within its client community, Multifonds is proactive in assessing the ongoing impact of regulatory initiatives such as the Alternative Investment Fund Managers Directive (AIFMD). Specifically during 2013, Multifonds conducted a thought-leadership industry survey and hosted client workshops with in-depth discussion focused around depository liability, valuations, and investor and regulatory reporting.

