Deals of the year

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Cadogan Hotel, London December 9, 2010

redit was full of the festive spirit (or should that be spirits?) together with members of the banking and issuer community in December at the magazine's Deals of the Year reception, held at a hotel in Knightsbridge, London.

Representatives from the leading underwriters in the debt markets came together with peers from the key issuers of 2010 – including Merck KGaA, the Kingdom of Spain and the World Bank among others – to collect awards for the outstanding transactions of the year. Awards were given in recognition of the best deals, both from the point of view of the issuers who brought them to market and the investors who bought them.

The celebrations marked the end to a year of spluttering activity in some areas thanks to worries about sovereign risk; but a year also in which emerging markets raced ahead. Against that backdrop, some of the deals recognised in the awards stood out for pricing, some for execution and some for clever structuring. *Credit* congratulates the winners, pictured here collecting their awards.





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