

C/ETRM software providers

Derivatives software

Oil

2023	2022	Vendor
1	2	Ion Commodities
2	1	Hitachi Energy
3	3	Topaz Technology
4	–	Enuit

Gas

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	FIS
4	5	Enuit

Power

2023	2022	Vendor
1	2	Ion Commodities
2	1	Hitachi Energy
3	–	CubeLogic
4	–	Enuit

Coal

2023	2022	Vendor
1	1	Ion Commodities
2	2	Hitachi Energy
3	–	Enuit

Emissions

2023	2022	Vendor
1	2	Ion Commodities
2	1	Hitachi Energy
3	5=	Enuit
4	–	FIS

Freight

2023	2022	Vendor
1	1	Ion Commodities
2	4=	Enuit
3	4=	Brady Technologies

Metals

2023	2022	Vendor
1	2=	Ion Commodities
2	1=	Topaz Technology
3	2=	Enuit

Agricultural products

2023	2022	Vendor
1	1	Ion Commodities
2	–	Enuit

Multi-commodities coverage (derivatives)

2023	2022	Vendor
1	1	Hitachi Energy
2	3	Topaz Technology
3	2	Ion Commodities
4	–	Lacima
5	–	Beacon Platform

Widest derivatives product coverage

2023	2022	Vendor
1	2	Ion Commodities
2	1	Hitachi Energy
3	3	Topaz Technology

Regulatory compliance

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	3	CubeLogic

Ease of using system

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	3	Topaz Technology

C/ETRM software providers

Derivatives software (continued)

Best commodity derivatives software

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	3	Topaz Technology
4=	–	Enuit
4=	–	Lacima

Physical trading, operations and logistics software

Oil

2023	2022	Vendor
1	1	Ion Commodities
2	–	Topaz Technology
3	4=	Enuit

Gas

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	4	Enuit
4	–	FIS

LNG

2023	2022	Vendor
1	1	Ion Commodities
2	3	Enuit
3	–	Amphora

Power

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	4	Enuit

Freight

2023	2022	Vendor
1	1	Ion Commodities
2	–	Enuit
3	–	Amphora

Coal

2023	2022	Vendor
1	1	Ion Commodities
2	3=	Enuit

Emissions

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit

Green certificates (power, hydrogen, biogas etc)

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit
4=	–	Previs
4=	–	M-RETS

Multi-commodities coverage (physical)

2023	2022	Vendor
1	1	Ion Commodities
2	2	Hitachi Energy
3	–	Topaz Technology

Operational risk

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit

C/ETRM software providers (continued)

Physical trading, operations and logistics software (continued)

Scheduling

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	3	Enuit

Best commodities operations software

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit
4	–	FIS

Regulatory compliance

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit

Inventory management

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit
4	–	Gen10

Ease of using system

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit

Front- and middle-office functionality

Pre-trade analytics

2023	2022	Vendor
1	–	Beacon Platform
2	5	Lacima
3	2	Topaz Technology
4	–	Cquant io

Market risk: analytics

2023	2022	Vendor
1	3=	Ion Commodities
2	–	Enuit
3	4	Beacon Platform

Market risk: stress-testing

2023	2022	Vendor
1	1	Hitachi Energy
2=	–	Ion Commodities
2=	2	Topaz Technology
4	3=	Beacon Platform

Market risk: management and reporting

2023	2022	Vendor
1	–	Hitachi Energy
2=	2=	Ion Commodities
2=	2=	Topaz Technology
4	4	Beacon Platform
5	–	Lacima

Portfolio optimisation

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	Enuit

Position management

2023	2022	Vendor
1	2	Ion Commodities
2	1	Hitachi Energy
3	3	Topaz Technology

C/ETRM software providers (continued)

Front- and middle-office functionality (continued)

Credit risk

2023	2022	Vendor
1	3	CubeLogic
2	2	Ion Commodities
3	1	Hitachi Energy
4	–	Enuit

Regulatory compliance

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities

Trade surveillance

2023	2022	Vendor
1	1	Ion Commodities
2	–	Enuit

Governance

2023	2022	Vendor
1	2	Ion Commodities
2	–	Enuit

Model valuation

2023	2022	Vendor
1	3	Ion Commodities
2	1=	Topaz Technology
3	1=	Hitachi Energy
4	4	Lacima

Risk and analytics visualisation

2023	2022	Vendor
1	2=	Topaz Technology
2	–	Tableau
3	2=	Ion Commodities
4	1	Hitachi Energy

Best middle-office software

2023	2022	Vendor
1	2	Ion Commodities
2	1	Hitachi Energy
3	–	Enuit
4	3	Topaz Technology

Treasury

2023	2022	Vendor
1	–	Ion Commodities
2	–	SAP

Best cloud-based system

2023	2022	Vendor
1	–	Ion Commodities
2	–	Hitachi Energy
3	–	Beacon Platform
4	–	Topaz Technology

Methodology

The survey went live on October 19, 2022 and closed on November 21, 2022. It received 220 valid responses. To compile the Software Rankings, respondents were asked to vote for their preferred software vendor, data management firm, data provider and technology adviser in a variety of categories. All votes were carefully checked and invalid votes stripped out. Examples of votes considered invalid are people voting for their own firm or using a free, internet-based email address, multiple votes from the same person or IP address, and voters who choose the same firm indiscriminately throughout the survey.

Following closure of the poll, the results are subject to an internal review process, which can result in categories being dropped if they do not have enough votes. The outcome of the review is final.

Shipping and land transportation software

Shipping

2023	2022	Vendor
1	2=	Ion Commodities (Softmar)
2	1	Veson Nautical
3	4	Singular Point
4	2=	Shipnet

Rail and road transportation

2023	2022	Vendor
1	1	SmartFreight
2	–	W Energy Software
3	3	Enterprise Logistics Software (Silverbullet)

Enterprise risk software

Enterprise wide data capture and storage

2023	2022	Vendor
1	1	Ion Commodities
2=	3	Lacima
2=	2	Topaz Technology

Best enterprise risk management software system

2023	2022	Vendor
1	1	Lacima
2	2=	Ion Commodities
3	2=	CubeLogic
4	–	Beacon Platform
5	–	Tradesparent

Credit risk software

2023	2022	Vendor
1	2	CubeLogic
2	3	Ion Commodities
3	–	Lacima
4	1	Hitachi Energy

Business intelligence software

2023	2022	Vendor
1	2=	CubeLogic
2	2=	Lacima
3	1	Ion Commodities

Analytics

2023	2022	Vendor
1	1	Lacima
2	3=	Topaz Technology
3	3=	CubeLogic

Market risk reporting and management package

2023	2022	Vendor
1	1	Lacima
2	4=	Topaz Technology
3	2	Hitachi Energy

Best reporting capability

2023	2022	Vendor
1	1	Hitachi Energy
2	2	Ion Commodities
3	–	CubeLogic

Data management firms

Widest supply of data

2023	2022	Vendor
1	–	ZE PowerGroup
2	–	Enverus
3	–	Ice Data

Ease of using system

2023	2022	Vendor
1	–	ZE PowerGroup
2	–	Lacima

Data management firms

Customer service

2023	2022	Vendor
1	–	ZE PowerGroup
2	–	Lacima
3	–	FIS

Preferred data management system

2023	2022	Vendor
1	–	ZE PowerGroup
2	–	Enverus
3	–	Morningstar

Pricing and curves

2023	2022	Vendor
1	1	ZE PowerGroup
2	2	Enverus
3	3	Lacima

Integrating with other systems and platforms

2023	2022	Vendor
1	1	ZE PowerGroup
2	2	Lacima

Analytics tools (charting, dashboards etc)

2023	2022	Vendor
1	2	ZE PowerGroup
2	1	Lacima
3	3	Bloomberg

Technology advisory

CTRM software implementation

2023	2022	Vendor
1	1	KWA Analytics
2	2	Lacima
3	–	Baringa
4	–	Deloitte

Analytics development

2023	2022	Vendor
1	1	KWA Analytics
2	–	ZE PowerGroup
3	2	Lacima
4	–	KPMG

Technical architecture and infrastructure

2023	2022	Vendor
1	1	KWA Analytics
2	–	Accenture
3	2	Lacima

Implementing robotic process automation projects

2023	2022	Vendor
1	–	Accenture
2	–	KWA Analytics
3	–	Capgemini
4	–	KPMG

Understanding client needs

2023	2022	Vendor
1	1	KWA Analytics
2	2	Lacima
3	3	Baringa Partners
4	–	MRE

Ease of working relationship

2023	2022	Vendor
1	1	KWA Analytics
2	2	Lacima
3	–	Baringa Partners

Best at being within budget

2023	2022	Vendor
1	1	KWA Analytics
2	2	Lacima
3	–	BDO

Best value for money

2023	2022	Vendor
1	1	KWA Analytics
2	2	Lacima
3	–	Baringa
4	–	MRE