



# Call for papers

## The Journal of Operational Risk

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In December 2017, the Basel Committee published the final version of its standardized measurement approach (SMA) methodology, which will replace the approaches set out in Basel II (ie, the simpler standardized approaches and advanced measurement approach (AMA) that allowed use of internal models) from January 1, 2022. Independently of the Basel III rules, in order to manage and mitigate risks, they still need to be measurable by anyone. The operational risk industry needs to keep that in mind.

While the purpose of the now defunct AMA was to find out the level of regulatory capital to protect a firm against operational risks, we still can – and should – use models to estimate operational risk economic capital. Without these, the task of managing and mitigating capital would be incredibly difficult. These internal models are now unshackled from regulatory requirements and can be optimized for managing the daily risks to which financial institutions are exposed. In addition, operational risk models can and should be used for stress tests and Comprehensive Capital Analysis and Review (CCAR).

The *Journal of Operational Risk* also welcomes papers on nonfinancial risks as well as topics including, but not limited to, the following.

- The modeling and management of operational risk.
- Recent advances in techniques used to model operational risk, eg, copulas, correlation, aggregate loss distributions, Bayesian methods and extreme value theory.
- The pricing and hedging of operational risk and/or any risk transfer techniques.
- Data modeling external loss data, business control factors and scenario analysis.
- Models used to aggregate different types of data.
- Causal models that link key risk indicators and macroeconomic factors to operational losses.
- Regulatory issues, such as Basel II or any other local regulatory issue.
- Enterprise risk management.
- Cyber risk.
- Big data.

See <https://www.risk.net/journal-of-operational-risk> for more information on the journal scope.

### >> Submission Requirements

Manuscripts should be prepared for publication in accordance with our submissions guidelines, which can be found at: <http://www.risk.net/static/risk-journals-submission-guidelines>  
All submissions will be subject to a peer review process by at least two independent peer reviewers. Final decisions on paper acceptance will be given by the Editor-in-Chief.

### >> Length

The Journal has a strict length policy. Research papers should not exceed 8,000 words, including references. Forum papers should not exceed 6,000 words, including references. Submissions should be sent via the online submission site <https://editorialexpress.com/risk>

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