

C/ETRM software providers

Physical trading and transaction software

Oil	
1	Ion Commodities: Openlink
2	Allegro Development
3	Ion Commodities: Aspect
4	Pioneer Solutions
5	Ion Commodities: Triple Point Technology

Ion Commodities: Openlink
Pioneer Solutions
Allegro Development
Lacima Analytics
Contigo Software

Coal	
1	Ion Commodities: Openlink
2	Allegro Development
3	Pioneer Solutions
4	Ion Commodities: Aspect
5	Ion Commodities: Triple Point Technology

Scheduling and logistics

1 lon Commodities: Openlink 2 Pioneer Solutions 3 Allegro Development 4 lon Commodities: Aspect 5= Contigo Software 5= OATI

Regulatory compliance

Pioneer Solutions
 Ion Commodities: Openlink
 Allegro Development
 CubeLogic

5 Ion Commodities: Aspect

Gas

Ion Commodities: Openlink
 Pioneer Solutions
 Allegro Development
 Lacima Analytics
 Ion Commodities: Triple Point Technology

Freight

Ion Commodities: Openlink
 Allegro Development
 Ion Commodities: Aspect
 Pioneer Solutions
 Amphora

Emissions

1 Ion Commodities: Openlink
2= Allegro Development
2= Pioneer Solutions
4 Contigo Software
5 Ion Commodities: Aspect

Operational risk

lon Commodities: Openlink
 Pioneer Solutions
 Allegro Development
 Lacima Analytics
 lon Commodities: Aspect

Futures and options software

Market risk: analytics		
1	Lacima Analytics	
2	Ion Commodities: Openlink	
3	Pioneer Solutions	
4	Ion Commodities: Aspect	
4	Allegro Development	

Market risk: stress-testing

Lacima Analytics
 Ion Commodities: Openlink
 Pioneer Solutions
 Allegro Development
 Ion Commodities: Aspect



C/ETRM software providers

Futures and options software (continued)

Market risk:	management and	reporting

1	Ion Commodities: Openlin
2	Lacima Analytics
3	Pioneer Solutions
4	Ion Commodities: Aspect
5=	Allegro Development
5=	CubeLogic

Position management

1	Ion Commodities: Openlink
2	Pioneer Solutions
3	Lacima Analytics
4	Allegro Development
5	Ion Commodities: Triple Point Technology

Trade surveillance

1	Ion Commodities: Openlin
2	Pioneer Solutions
3	Allegro Development
4=	Ferdec
4=	Nasdaq

Post-trade services

1	Ion Commodities: Openlin
2	Pioneer Solutions
3	Allegro Development
4	Ion Commodities: Aspect
5	Contigo Software
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Risk and analytics visualisation

1	Lacima Analytics
2	Ion Commodities: Openlink
3	Pioneer Solutions
4	CubeLogic
5=	Allegro Development
5=	Ion Commodities: Aspect

Ease of implementation

1	Ion Commodities: Aspect
2	Pioneer Solutions
3	Allegro Development
4	Ion Commodities: Openlink

Portfolio management

1	Ion Commodities: Openlir
2	Pioneer Solutions
3	Lacima Analytics
4	Allegro Development
5	Ion Commodities: Aspect

Credit risk

	== '
1	Ion Commodities: Openlinl
2	Pioneer Solutions
3	CubeLogic
4	Allegro Development
5	Lacima Analytics

Governance & compliance

1	Ion Commodities: Openlinl
2=	Allegro Development
2=	Pioneer Solutions
4	Contigo Software
5	Ion Commodities: Aspect

Model valuation

1	Lacima Analytics
2	Ion Commodities: Openlink
3	Pioneer Solutions
4=	Allegro Development
4=	Ion Commodities: Aspect

Overall ease of using the system

1	Allegro Development
2	Pioneer Solutions
3=	Lacima Analytics
3=	Ion Commodities: Openlinl
5	Contigo Software

Best customer services/support

1 Pioneer Solutions	
2 Lacima Analytics	
3 Ion Commodities: Open	link
4 Allegro Development	
5 Contigo Software	



C/ETRM software providers (continued)

Futures and options software (continued)

Best cloud-based C/ETRM system

Pioneer Solutions
 Ion Commodities: Aspect
 Contigo Software
 Ion Commodities: Openlink

FIS Global

5

Best overall C/ETRM vendor

lon Commodities: Openlink
 Pioneer Solutions
 Allegro Development
 lon Commodities: Aspect
 Contigo Software

Enterprise risk software

Enterprise-wide data capture and storage

lon Commodities: Openlink
 Pioneer Solutions
 Allegro Development

Best metrics

1= Lacima Analytics
1= CubeLogic
3 Ion Commodities: Openlink
4 Pioneer Solutions
5 Allegro Development

Reporting capability

lon Commodities: Openlink
 Pioneer Solutions
 Lacima Analytics
 CubeLogic
 lon Commodities: Aspect

Best credit risk software

CubeLogic
 Ion Commodities: Openlink
 Pioneer Solutions
 Lacima Analytics
 Allegro Development

Best analytics package

1

2 Ion Commodities: Openlink
3 Pioneer Solutions
4 ZE PowerGroup
5 Ion Commodities: Aspect

Lacima Analytics

Market risk reporting and management

CubeLogic
Ion Commodities: Openlink
Pioneer Solutions
Ion Commodities: Aspect

Lacima Analytics

Regulatory reporting and trade surveillance

1 Allegro Development
2 CubeLogic
3= Pioneer Solutions
3= lon Commodities: Openlink

Best business intelligence software

CubeLogic
 Ion Commodities: Openlink
 Pioneer Solutions
 Ion Commodities: Aspect
 Lacima Analytics

Best enterprise risk management software system

2 Pioneer Solutions
3 Ion Commodities: Openlink
4 Allegro Development
5= Ion Commodities: Aspect
5= Contigo Software

CubeLogic



Data providers

Thermal and satellite imagery data

Genscape
 AlphaBBL
 Chorus Logistics

Tracking physical oil, gas and power flows (eg electro-magnetic sensoring)

Genscape
 Chorus Logistics
 Criterion Research
 DrillingInfo

Best price-reporting agency

1 Platts2 Argus

3 Oil Price Information Service (IHS Markit)

4 Thomson Reuters 5 Bloomberg

Tracking shipping

1 Kpler
2 Veson Nautical
3= Bloomberg
3= Thomson Reuters

Crude oil and gas storage data

1 Platts
2 IHS Markit
3= Bloomberg
3= Thomson Reuters
5 AlphaBBL

Data management firms

Widest supply of data

1 ZE PowerGroup
2 Bloomberg
3 Morningstar
4= DrillingInfo
4= Thomson Reuters

Best analytics tools (charting, dashboards etc)

1 ZE PowerGroup 2 Microsoft 3 DrillingInfo 4 Morningstar

Best customer service

1 ZE PowerGroup
2 Bloomberg
3= CubeLogic
3= Thomson Reuters

Pricing and curves

1 ZE PowerGroup 2 DrillingInfo 3= Argus 3= Bloomberg 5 Morningstar

Integrating with other systems and platforms

1 ZE PowerGroup 2 DrillingInfo 3 Morningstar

Preferred data management system

ZE PowerGroup
 DrillingInfo
 Morningstar
 Bloomberg



Technology advisory

Best at CTRM software implementation

1	KWA Analytics
2	Baringa Partners
3=	capSpire
3=	Sapient
5	Accenture

Implementing robotic process automation projects

- 1 Machina Automation
- 2 Sapient

Ease of working relationship

1	Lacima Analytics
2	KWA Analytics
3	Baringa Partners
4	Contigo Software

Analytics development

1	Lacima Analytic
2	capSpire
3	KWA Analytics
4	Accenture
5	Sapient

Understanding client needs

1 Lacima Analytics
2 KWA Analytics
3 Baringa Partners
4= capSpire
4= Contigo Software

Most innovative project developer

1 capSpire
2 KWA Analytics
3= Lacima Analytics
3= Sapient

Methodology

The survey went live on January 14, 2019 and closed on February 15. It received 261 valid votes.

To compile the Software Rankings, respondents were asked to vote for their preferred software vendor, data management firm, data provider and technology adviser in a variety of categories. All votes were carefully checked and invalid votes stripped out. Examples of votes considered invalid are people voting for their own firm or using a free internet-based email address, multiple votes from the same person or IP address, and voters who choose the same firm indiscriminately throughout the survey.

Following closure of the poll, the results are subject to an internal review process, which can result in categories being dropped if they do not have enough votes. The outcome of the review is final.